

County of Adams

Office of County Treasurer

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INVESTMENT POLICY

The Adams County Treasurer invests county monies in accordance with all applicable Illinois statutes and in adherence to “the prudent person rule.” Investments can be made in U.S. Treasury Bills, Certificates of Deposit, and interest bearing bank accounts. This investment policy applies to the investment activities of all funds under the jurisdiction of the Adams County Treasurer.

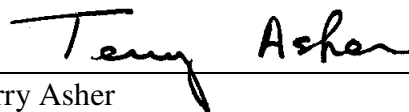
All approved Adams County Banks have an equal opportunity to bid on investments. Consideration is given to safety, liquidity, and return of investments. Financial reports of all depositories are examined quarterly. All balances in excess of the FDIC limit are collateralized between 100% and 110%, depending on the maturity of the deposit and the type of security pledged; such collateral being backed by the U.S. Government and held in a third-party custodial bank.

Accounts are monitored and receipts are deposited daily. Cash accounts are swept to higher interest bearing accounts until needed. Funds are invested in maturities up to 365 days depending on cash flow needs. The investment schedule is updated weekly. E-pay tax collections are collected and held in the State Treasurer’s Illinois Funds Money Market Fund until distribution.

The Adams County Treasurer has designated the Deputy Treasurer as an alternate signature, authorized to sign on financial accounts in the absence of the Treasurer. An independent auditor annually monitors all internal investment policy controls.

This policy maybe reviewed from time to time and revised upon approval of the Finance Committee.

Revised January 11, 2011.



Terry Asher
Adams County Treasurer